

GOLD COAST MINING CORP.

(Formerly Known as Green Dolphin Systems Corp.)

BALANCE SHEET AS AT

	31-Dec-07	31-Dec-08	30-Sep-09
	\$	\$	\$
ASSETS			
CASH	-	-	-
Total Current Assets	-	-	-
INFRASTRUCTURE DEVELOPMENT - note 1	5,932	5,932	5,932
TELECOM EQUIPMENT - note 1	13,125	13,125	13,125
EQUIPMENT - note 1	21,000	47,500	47,500
VEHICLE - note 1	30,625	30,625	30,625
PROPERTY - note 1	728,250	728,250	728,250
TOTAL ASSETS	798,932	825,432	825,432
LIABILITIES			
Current			
ACCOUNTS PAYABLE	111,250	188,249	295,680
ACCRUED INTEREST		11,331	21,044
Long-term			
CONVERTIBLE DEBT - note 3	64,750	64,750	64,750
LOAN PAYABLE - note 2	52,932	257,832	434,715
TOTAL LIABILITIES	228,932	522,163	816,189
EQUITY			
COMMON STOCK at 0.001 par value			
400,000,000 shares authorized			
99,614,611 shares issued and outstanding (Note 4)	99,614	99,614	99,614
ADDITIONAL PAID IN CAPITAL	1,502,692	1,502,692	1,502,692
ACCUMULATED DEFICIT	(1,032,306)	(1,299,037)	(1,593,063)
TOTAL EQUITY	570,000	303,269	9,243
TOTAL LIABILITIES & EQUITY	798,932	825,432	825,432

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STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

9 months ended September 30, 2009

	Common Stock Shares	Common Stock Amount	APIC	Accumulated Deficit	Total
Balance December 31, 2008	99,614,475	\$99,614	\$1,502,692	\$(1,299,037)	\$303,269
Net Income (Loss)				\$(294,026)	\$(294,026)
Balance September 30, 2009	99,614,475	\$99,614	\$1,502,692	\$(1,593,063)	\$9,243

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PROFIT AND LOSS STATEMENT FOR

	12 Months ended December 31, 2007 \$	12 Months ended December 31, 2008 \$	3 Months ended September 30, 2009 \$	9 Months ended September 30, 2009 \$
REVENUE	-	-	-	-
EXPENSES				
CONSULTING FESS	70,000	70,000	17,500	52,500
ACCOUNTING	7,000	8,000	2,000	4,000
LEGAL COSTS	-	6,000	6,000	8,162
DEPRECIATION	-	-	-	-
INTEREST	-	11,331	4,856	9,713
OPERATIONAL COSTS	-	146,450	34,095	127,619
PERMITS	26,500	-	-	45,085
STATE TAX	8,500	8,000	1,667	12,512
INCORP/TAX	5,000	1,150	-	3,000
WAGES	41,250	15,800	6,973	31,436
TOTAL EXPENSES	158,250	266,731	73,091	294,026
NET INCOME (LOSS)	(158,250)	(266,731)	(73,091)	(294,026)

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STATEMENT OF CASH FLOWS

	12 Months ended December 31, 2007	12 Months ended December 31, 2008	9 Months ended September 30, 2009
		\$	\$
Cash Flows from operating activities			
Net Loss	\$(158,250)	\$(266,731)	\$(294,026)
Adjustments to reconcile net loss to net cash used by operating activities:			
Changes in accounts payable	\$111,250	\$88,331	\$117,144
Net Cash from operating activities	\$(47,000)	\$(178,400)	\$(176,882)
Cash Flows from Investing activities:			
Purchase of Infrastructure, Equipment and Vehicle	\$(70,682)	\$(26,500)	\$-
Net Cash from investing activities	\$(70,682)	\$(26,500)	\$-
Cash Flows from Financing activities:			
Proceeds from loans	\$117,682	\$204,900	\$176,883
Net Cash from financing activities	\$117,682	\$204,900	\$176,883
Increase (Decrease) in Cash	\$-	\$-	\$0
Cash, December 31, 2008	\$-	\$-	\$-
Cash, June 30, 2009	-	-	0
Supplemental Information			
Income Tax Paid	\$-	\$-	\$-
Interest Paid	\$-	\$-	\$-
Non-Cash Investing and Financing Activities:			
Issuing Common Shares for PPE	\$375,000	\$-	\$-
Issuing Common Shares for Debt	\$353,250	\$-	\$-

The accompanying notes are an integral part of these financial statements.

See Accountants' Compilation Report

GOLD COAST MINING CORP.
NOTE TO FINANCIAL STATEMENTS
as at September 30, 2009

These financial statements are expressed in United States dollars, except where otherwise indicated, and have been prepared in accordance with accounting principles generally accepted in the United States (U.S. GAAP).

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the period, reported amounts of assets and liabilities, and the disclosure of contingent assets and liabilities at the date of the financial statements. On an ongoing basis, management reviews its estimates, including those related to personal injury and other claims, environmental claims, depreciation, pensions and other post-retirement benefits, and income taxes, based upon currently available information. Actual results could differ from these estimates.

1 PROPERTY

The properties are carried at cost less accumulated depreciation. Labor, materials and other costs associated with the preparation of the land improvements are capitalized to the extent they meet the Company's minimum threshold for capitalization. Major overhauls and large refurbishments are also capitalized when they result in an extension to the useful life or increase the functionality of the asset. Included in property additions are the costs of development.

Depreciation is computed using the straight-line method over the estimated useful lives of the assets. No assets have been placed in service as of September 30, 2009

2 LOAN PAYABLE

The loan payable is non interest bearing and has no definite repayment terms.

3 CONVERTIBLE LOAN PAYABLE

The convertible loan was issued as consideration for the purchase of telecom equipment, equipment and vehicle on December 1, 2007. The convertible loan payable bears interest at 15% per annum, and is convertible, after two (2) years, at a value of \$0.0075 per share which is estimated to be 11,417,583 shares.

4 SHAREHOLDERS EQUITY

Common stock (0.001 par value); 400,000,000 shares authorized; 99,614,611 shares issued as at September 30, 2009.

5 LOSS CARRYFORWARDS

At September 30, 2009, the Company has available net operating loss (NOL) carry-forwards, expiring at various dates through 2020, of approximately \$1,593,000. These carry-forwards may be used to offset future taxable income.

6 GOING CONCERN

The Company's financial statements have been presented on the basis that it is a going concern, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The Company has accumulated deficit of approximately \$1,593,000 at September 30, 2009.

The Company's continued existence is dependent upon its ability to raise capital and/or to successfully market and sell its products. The financial statements do not include any adjustments that might be necessary should the Company be unable to continue as a going concern.